

**CENTRE 33 (ST ALBANS) LIMITED**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Note</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income	2	28,297	27,201
Investment income	3	30	64
<b>TOTAL INCOMING RESOURCES</b>		<u>28,327</u>	<u>27,265</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities	4	20,634	37,651
Governance costs	1.4a	0	0
<b>TOTAL RESOURCES EXPENDED</b>		<u>20,634</u>	<u>37,651</u>
<b>NET SURPLUS/ (DEFICIT) FOR THE PERIOD</b>		7,693	(10,386)
<b>TOTAL FUNDS BROUGHT FORWARD</b>		19,665	30,051
<b>TOTAL FUNDS AT 31 DECEMBER 2018</b>		<u>27,358</u>	<u>19,665</u>

**CENTRE 33 (ST ALBANS) LIMITED**  
(A company limited by guarantee)

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors and prepaid expenses		0	0
Cash at bank and in hand		27,358	19,665
		<u>27,358</u>	<u>19,665</u>
<b>CREDITORS: Amounts falling due within one year</b>			
Accruals and deferred income		0	0
<b>NET ASSETS</b>		<u><u>27,358</u></u>	<u><u>19,665</u></u>
<b>Represented by:</b>			
<b>ACCUMULATED FUNDS</b>			
Funds brought forward		19,665	30,051
Surplus/ (Deficit) for the period		7,693	(10,386)
<b>TOTAL FUNDS</b>		<u><u>27,358</u></u>	<u><u>19,665</u></u>

Approved by the board of directors on 11th June 2019 and signed on their behalf by

Mr AP Copley, Director

## **CENTRE 33 (ST ALBANS) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

##### **1.2 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **1.3 Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### **1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

- a) Governance costs include the specific costs directly involved with the constitutional issues of the company as opposed to generating voluntary income, fund raising or undertaking charitable work to meet its objects. There were no such costs in the year (2017: nil).
- b) Trustees are not remunerated but are entitled to reimbursement of reasonable costs incurred in the furtherance of their duties. No expenses were paid to trustees in the year (2017: nil).
- c) no charge was incurred for the independent examination of the accounts (2017: nil).

#### **2. VOLUNTARY INCOME**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Grants	5,500	1,290
Donations	16,719	20,589
Fund raising	6,078	5,322
	<u>28,297</u>	<u>27,201</u>

#### **3. INVESTMENT INCOME**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>30</u>	<u>64</u>

#### 4. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	2018 £	2017 £
Volunteer management and support	8,400	8,367
Food and other household costs	3,165	2,367
Refurbishment	0	18,236
Repairs and maintenance	3,985	3,268
Heat, light and utilities	2,815	3,206
Personal Alarm	1,167	0
General administration	2,102	2,207
	<u>21,634</u>	<u>37,651</u>