

CENTRE 33 (ST ALBANS) LIMITED

**COMBINED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	27,554	31,941
Investment income	3	889	96
TOTAL INCOMING RESOURCES		<u>28,443</u>	<u>32,037</u>
RESOURCES EXPENDED			
Charitable activities	4	17,658	19,784
Governance costs	1.5a	0	0
TOTAL RESOURCES EXPENDED		<u>17,658</u>	<u>19,784</u>
NET INCOME FOR THE PERIOD		10,785	12,253
FUNDS AT 1 JANUARY 2013		37,062	24,809
TOTAL FUNDS AT 31 DECEMBER 2013		<u>47,847</u>	<u>37,062</u>

CENTRE 33 (ST ALBANS) LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	2013 £	2012 £
CURRENT ASSETS			
Debtors and prepaid expenses		462	404
Cash at bank and in hand		49,067	38,445
		<u>49,529</u>	<u>38,849</u>
CREDITORS: Amounts falling due within one year			
Accruals and deferred income		1,682	1,787
NET ASSETS		<u><u>47,847</u></u>	<u><u>37,062</u></u>
Represented by:			
ACCUMULATED FUNDS			
Funds at 1 January 2013	5	37,062	24,809
Excess income for the period		10,785	12,253
TOTAL FUNDS		<u><u>47,847</u></u>	<u><u>37,062</u></u>

Approved by the board of directors on xx April 2014 and signed on their behalf by

Mr AP Copley, Director

CENTRE 33 (ST ALBANS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Comparative figures

The financial statements cover the year ended 31 December 2013. Comparative figures cover the year ended 31 December 2012 by combining the period (as Centre 33) from 1 January 2012 to incorporation (20 February 2012) and (as Centre 33 (St Albans) Limited) from incorporation to 31 December 2012.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

- a) Governance costs include the specific costs directly involved with the constitutional issues of the company as opposed to generating voluntary income, fund raising or undertaking charitable work to meet its objects. There were no such costs in the period.
- b) Trustees are not remunerated but are entitled to reimbursement of reasonable costs incurred in the furtherance of their duties. No expenses were paid to trustees in the period.
- c) no charge was incurred for the independent examination of the accounts.

2. VOLUNTARY INCOME

	2013	2012
	£	£
Grants	5,495	9,000
Donations	13,347	14,330
Fund raising	8,712	8,611

	<u>27,554</u>	<u>31,941</u>
3. INVESTMENT INCOME		
	2013	2012
	£	£
Bank interest	<u>96</u>	<u>13</u>
4. RESOURCES EXPENDED ON CHARITABLE ACTIVITIES		
	2013	2012
	£	£
Volunteer management and support	8,254	8,739
Food and other household costs	3,212	2,235
Repairs and maintenance	2,277	5,011
Heat, light and utilities	2,299	2,080
General administration	1,616	1,719
	<u>17,658</u>	<u>19,784</u>

5. FUNDS TRANSFERRED

On 25 April 2012 all the activities, assets and liabilities of Centre 33, registered charity number 285383, were transferred to the company, incorporated with liability limited by guarantee for that purpose. On that date the funds held by the charity were transferred to the company.